

## **FISCAL NOTE**

### **SB 1118 - HB 1845**

March 2, 2007

**SUMMARY OF BILL:** Authorizes Davidson County, upon adoption of an ordinance by the metropolitan council, to implement a \$2.00 tax on each contracted vehicle that leaves the metropolitan airport. Any non-commercial vehicle operated by the Metropolitan Transit Authority would be exempt. A violation of the provisions of the bill would be punishable as a Class C misdemeanor. All revenues received pursuant to the tax are to be deposited in a metropolitan fund entitled "The Convention Center Fund" and shall be dedicated to paying costs incurred in the construction or remodeling of a publicly owned convention center. Any surplus revenue available shall be retained by the metropolitan government as a sinking fund for future debt service requirements of the center. After the costs of the center and any associated bond principal and interest have been paid in full, the tax shall be repealed.

### **ESTIMATED FISCAL IMPACT:**

**Increase Local Govt. Revenues – Exceeds \$400,000/Permissive**  
**Increase Local Govt. Expenditures – Not Significant/Permissive**

Assumptions:

- Any administrative costs to Davidson County to implement the provisions of the bill are estimated to be not significant.
- Any increase in local government revenues and expenditures for misdemeanor violations are estimated to be not significant.
- At least 200,000 qualifying vehicles exit the metropolitan airport annually.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



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James W. White, Executive Director